ICB AMCL ISLAMIC UNIT FUND

Statement of Financial Position (Unaudited)

as at March 31, 2020

Particulars	Notes	Amount in Taka	
		31/Mar/2020	30/Jun/2019
Assets			
Marketable investment -at cost		739,333,147	721,804,298
Cash at bank		33,559,606	133,342,110
Other current assets	1.00	9,078,630	8,110,943
Deferred revenue expenditure	2.00	838,881	1,118,508
		782,810,264	**864,375,859**
Capital and Liabilities			
Unit capital	3.00	708,694,520	781,616,360
Reserves and surplus	4.00	27,591,454	45,144,075
Provisions	5.00	12,623,337	12,109,626
Current liabilities	6.00	33,900,953	25,505,798
		782,810,264	**864,375,859**
Net Asset Value (NAV)			
At cost price		**10.57**	**10.73**
At market price		**6.89**	**9.17**

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2020

ICB AMCL ISLAMIC UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the period from July 01, 2019 to March 31, 2020

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2019 to 31.03.2020	01.07.2018 to 31.03.2019	01.01.2020 to 31.03.2020	01.01.2019 to 31.03.2019
Income					
Profit on sale of investments		12,122,178	20,432,095	2,294,538	8,400,316
Dividend from investment in shares		9,841,562	6,574,112	1,509,026	14
Premium on sale of units		1,323,642	1,755,293	576,981	413,089
Profit on Bank deposits and Bond	7.00	2,694,920	2,604,277	199,635	784,760
Other income		-	100	-	-
Total Income		**25,982,302**	**31,365,877**	**4,580,180**	**9,598,179**
Expenses					
Management fee		7,467,342	7,722,661	2,318,795	2,586,545
Trustee fee		445,364	471,992	132,153	160,024
Custodian fee		393,200	413,268	121,414	236,074
Annual BSEC fee		369,479	447,760	112,036	150,000
Audit fee		17,250	17,250	5,750	5,750
Unit sales commission		7,945	34,007	-	7,208
Shariah advisory board fee		158,400	151,800	35,200	36,800
Other expenses	8.00	458,572	426,277	91,398	94,266
Preliminary expenses written off		279,627	279,627	93,209	93,209
Total Expenses		**9,597,179**	**9,964,642**	**2,909,955**	**3,369,876**
Profit before provision		**16,385,123**	**21,401,235**	**1,670,225**	**6,228,303**
Provision for Interest against Divid	5.00	500,000	600,000	-	-
Net Profit for the period		**15,885,123**	**20,801,235**	**1,670,225**	**6,228,303**
Earnings Per Unit		**0.22**	**0.30**	**0.02**	**0.09**

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2020

ICB AMCL ISLAMIC UNIT FUND

Statement of Changes in Equity (Unaudited)

For the period from July 01, 2019 to March 31, 2020

Particulars	Unit Capital	Unit Premium reserve	Provisions for Marketable Investment	Provision for Interest on Dividend	Retained Earnings	Total Equity
Balance as at July 01, 2019	**781,616,360**	**(348,539)**	**5,934,725**	**6,174,901**	**45,492,614**	**838,870,061**
Unit Capital	(72,921,840)	-	-	-	-	(72,921,840)
Unit premium reserve	-	5,659,952	-	-	-	5,659,952
Last Year Dividend	-	-	-	-	(39,080,818)	(39,080,818)
Provisions	-	-	-	513,711	-	513,711
Last year adjustment	-	-	-	-	(16,878)	(16,878)
Net profit for the period	-	-	-	-	15,885,123	15,885,123
Balance as at March 31, 2020	**708,694,520**	**5,311,413**	**5,934,725**	**6,688,612**	**22,280,041**	**748,909,311**
Balance as at July 01, 2018	**687,374,050**	**2,384,344**	**5,934,725**	**5,424,804**	**64,652,900**	**765,770,823**
Unit Capital	6,330,330	-	-	-	-	6,330,330
Unit premium reserve	-	(483,037)	-	-	-	(483,037)
Last Year Dividend	-	-	-	-	(54,989,924)	(54,989,924)
Provisions	-	-	-	571,536	-	571,536
Last year adjustment	-	-	-	-	62,756	62,756
Net profit for the period	-	-	-	-	20,801,235	20,801,235
Balance as at March 31, 2019	**693,704,380**	**1,901,307**	**5,934,725**	**5,996,340**	**30,526,967**	**738,063,719**

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2020

ICB AMCL ISLAMIC UNIT FUND

Statement of Cash Flows (Unaudited)

For the period from July 01, 2019 to March 31, 2020

Particulars	Amount in Taka	
	01.07.2019 to 31.03.2020	**01.07.2018 to 31.03.2019**
Cash flow from operating activities		
Dividend from investment in shares	13,736,562	11,495,612
Profit on bank deposits and bond	6,639,660	5,198,304
Premium income on unit sold	1,323,642	1,755,293
Other income	-	100
Expenses	(1,293,148)	(11,476,915)
Net cash inflow/(outflow) from operating activities	**20,406,716**	**6,972,394**
Cash flow from investment activities		
Purchase of shares-marketable investment	(116,955,422)	(100,707,761)
Sale of shares-marketable investment	102,741,324	101,223,232
Share application money deposited	-	(23,400,000)
Share application money refunded	-	17,100,000
Net cash in flow/(outflow) from investment activities	**(14,214,098)**	**(5,784,529)**
Cash flow from financing activities		
Unit capital sold	44,121,400	57,069,780
Unit capital surrendered	(117,043,240)	(50,739,450)
Premium received on sales	(5,701,712)	(2,005,221)
Premium refunded on surrendered	11,361,664	1,522,184
Dividend paid	(38,713,234)	(54,066,856)
Net cash in flow/(outflow) from financing activities	**(105,975,122)**	**(48,219,563)**
Increase/(Decrease) in cash	**(99,782,504)**	**(47,031,698)**
Cash equivalent at beginning of the period	133,342,110	113,429,995
Cash equivalent at end of the period	**33,559,606**	**66,398,297**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.29**	**0.10**

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2020

ICB AMCL ISLAMIC UNIT FUND

Notes to the financial statements (Unaudited)
as at and for the period ended March 31, 2020

		Amount in Taka	
		31/Mar/2020	30/Jun/2019
1.00	**Other current assets**		
	Dividend receivable	210,000	4,105,000
	Receivable from Sales of shares	8,807,427	-
	Profit receivable on Bank Deposit	61,203	177,043
	Profit receivable on listed bond	-	3,828,900
		9,078,630	**8,110,943**
2.00	**Deferred revenue expenditure (Preliminary and Issue Expenses)**		
	Printing general and computer	640,250	640,250
	Milad mahfil/ entertainment	36,809	36,809
	Postage and telegram	5,232	5,232
	Reistration fee	189,670	189,670
	Bank charge	1,728	1,728
	Advertisement	114,312	114,312
	Conversion fee	1,600,000	1,600,000
	Legal expenses	23,000	23,000
		2,611,001	**2,611,001**
	Less: Profit on bank deposit	1,148	1,148
		2,609,853	**2,609,853**
	Less: Amortization of Preliminary expenses	1,770,972	1,491,345
	Closing Balance	**838,881**	**1,118,508**
3.00	**Unit capital**		
	Opening balance	781,616,360	687,374,050
	Add: Unit sold during the year	44,121,400	156,578,670
		825,737,760	843,952,720
	Less: unit surrender by holder	117,043,240	62,336,360
	Closing Balance	**708,694,520**	**781,616,360**
	The unit capital represents 7,08,94,452 number of units of Tk 10 each in circulation with premium.		
4.00	**Reserve and surplus**		
	Unit premium reserve (Note 4.01)	5,311,413	(348,539)
	Retained earnings (Note 4.02)	22,280,041	45,492,614
		27,591,454	**45,144,075**
4.01	**Unit premium reserve**		
	Balance as on 1 July	(348,539)	2,384,344
	Add/(Less): Premium on sales of unit	(5,701,712)	(4,566,121)
		(6,050,251)	(2,181,777)
	Add/(Less): Unit surrendered	(11,361,664)	1,833,238
	Closing Balance	**5,311,413**	**(348,539)**
4.02	**Retained earning**		
	Opening balance	45,492,614	64,652,900
	Add/(Less): Last year adjustment	(16,878)	62,756
	Less: Last Year Dividend	39,080,818	54,989,924
		6,394,918	**9,725,732**
	Add: Addition during the period	15,885,123	35,766,882
	Closing Balance	**22,280,041**	**45,492,614**
5.00	**Provisions**		
	Provision for Marketable Investment	5,934,725	5,934,725
	Provision for Interest Against Dividend (Note 5.01)	6,688,612	6,174,901
	Total provisions	**12,623,337**	**12,109,626**
5.01	**Provision for Interest Against Dividend**		
	Opening balance	6,174,901	5,424,804
	Add: Provision during the year	500,000	746,292
	Add: Profit on bank deposit	51,756	138,295
	Less: Donation and Expenses	38,045	134,490
	Closing Balance	**6,688,612**	**6,174,901**
6.00	**Current liabilities**		
	Management fee payable to ICB AMCL	17,791,136	10,323,794
	Trustee fee payable to ICB	445,364	-
	Custodian fee payable to ICB	393,200	551,583
	Annual fee payable to BSEC	369,501	74,629
	Audit fee payable	17,250	23,000
	Unit sales commission payable	7,945	32,125
	Share application money refundable	319,425	319,425
	Other expenses payable	9,216	910
	Dividend payable	14,547,916	14,180,332
	Total current liabilities	**33,900,953**	**25,505,798**

		Amount in Taka	
		01.07.2019 to 31.03.2020	01.07.2018 to 31.03.2019
7.00	**Profit on Bank deposits and Bond**		
	Profit on Short Notice Deposit	910,048	716,893
	Profit on MTDR	1,784,872	1,887,384
		2,694,920	**2,604,277**
8.00	**Other operating expenses**		
	Printing and stationery	22,550	80,000
	Bank charges and exise duty	124,760	98,720
	Publicity expenses	212,120	127,575
	CDBL charges	27,659	27,611
	Dividend distribution expenses	11,373	9,980
	IPO application expenses	-	29,000
	Others	60,110	53,391
		458,572	**426,277**